APPENDIX

Wisconsin Statutes

Section 200.08

"200.08 *Insolvent or delinquent companies; proceedings against.* (1) When any domestic insurance company * * * is insolvent * * * or is found to be in condition that its further transaction of business will be hazardous to its policyholders, or to its creditors, or to the public, * * * the commissioner may apply by verified petition to the circuit court * * * and the court may make an order directing the company or society to show cause why the commissioner should not take possession of its property and conduct its business, and for such other relief as the nature of the case and the interest of its policyholders, creditors, stockholders and the public may require.

* * *

"(4) If, * * * the court shall order the liquidation of the business of such corporation, such liquidation shall be made by and under the direction of the commissioner, who may deal with the property and business of such company or society in his name as commissioner or in the name of the company or society, as the court may direct. * * *."

* * *

"(6) To carry out the purposes of this section, the commissioner shall have power, subject to the approval of the court, to make and prescribe such rules and regulations as to him shall seem proper."

Section 200.09

"200.09 *Insolvency; powers of commissioner.* All the powers and authority conferred upon the banking commission by section

220.08 and any amendment thereto, are hereby conferred upon and extended to the commissioner of insurance as to all insurance companies and fraternal or mutual benefit societies."

Section 220.08

"220.08 *Delinquent banks, commission may take possession.* * * *

"(3) Upon taking possession of the property and business of such bank or banking corporation, the commission * * * may, if necessary to pay the debts of such corporation, enforce individual liability of stockholders."

Section 252.10

"252.10 *Review of judgments and orders; unfinished business goes to next term; opening court; attendance of officers, pay.* (1) All judgments and court orders may be reviewed by the court at any time within sixty days from service of notice of entry thereof, but not later than sixty days after the end of the term of entry thereof."

Section 269.46

"269.46 *Relief from judgments, orders and stipulations.* (1) The court may, upon notice and just terms, at any time within one year after notice thereof, relieve a party from a judgment, order, stipulation or other proceeding against him obtained, through his mistake, inadvertence, surprise or excusable neglect and may supply an omission in any proceeding."